

# On-boarding timeline for qualified investors<sup>1</sup>

## Initial contact

Day 1

- OpenFunds reviews Fund name
- Fund promoter accepts offer and signs a confidentiality agreement with OpenFunds
- OpenFunds sends on-boarding questionnaire to fund promoter

## Documentation

Day 2-6

- Fund promoter completes on-boarding questionnaire
- Fund promoter delivers on-boarding questionnaire and documentation to OpenFunds

## On-boarding approval

Day 7-13

- OpenFunds reviews on-boarding questionnaire and documentation
- OpenFunds approves on-boarding of Fund
- OpenFunds submits Legal Representative Agreement to Fund promoter
- Fund promoter signs Legal Representative Agreement

## Start Distribution

Day 14+

The distribution of the fund, in or out of Switzerland, to qualified investors can start

On-boarding completed in 2 to 3 weeks<sup>2</sup>

Ongoing dialogue between fund promoter and OpenFunds

Schematic illustration.

1. The above is an extract and only the Legal Representative Agreement is considered as binding. Only funds catering to Qualified Investors as per CISA Art. 10 para. 3, 3bis and 3ter are considered.

2. Number of days may vary from case to case.