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PRESS RELEASE

Luxx London Investment and OpenFunds Investment Services join forces

Luxx London Investment ('Luxx') has entered into an exclusive distribution agreement with OpenFunds Investment Services ('OpenFunds'). The agreement will see OpenFunds promote the first fund advised by Luxx to its investor network in Switzerland.

Luxx is a UK based, independent property adviser that facilitates the conversion of prime office into residential space in Central London. The Principals of Luxx have deployed over £200m of equity in real estate developments in London and in Scotland since 1992 using a unique approach to the conversion of heritage buildings.

OpenFunds Investment Services AG is an independent company established under Swiss law, licensed and supervised by the Swiss Financial Market Supervisory Authority ('FINMA') as a legal representative and distributor of foreign collective investment schemes to qualified investors.

"We are proud to partner with Luxx, given their deep knowledge, unique approach and enviable track record in a niche market. London counts amongst the most liquid real estate markets globally and suffers from a chronic undersupply of residential units. We believe Luxx is well placed to attract attention from qualified investors such as family offices and independent asset managers in Switzerland," says Siro Zanovello, Senior Partner and Head of Distribution at OpenFunds.

"For nearly a quarter of a century we have had the privilege to restore and give back splendour to some of the nicest buildings in the UK and in the process generate attractive capital gains for our investors. Today we offer our know how to qualified investors interested in gaining exposure to development in one of the most successful and resilient residential real estate markets globally. In OpenFunds we have found a partner that shares a similar philosophy to us and has a unique network of principal investors in Switzerland" says Luigi Becherini, Managing Partner at Luxx.

The distribution arrangement with OpenFunds is an opportunity for Swiss qualified investors to invest in the first fund advised by Luxx.

For additional information:

- Sharon Campbell, CFO Luxx London Investment, sharoncampbell@luxxlondoninvestment.com, Telephone: +44 (0)203 7139869
- Valérie Iserland, Business Development Manager, OpenFunds Investment Services AG, viserland@open-funds.ch, Telephone: +41 44 500 31 08

Luxx London Investment is an independent property adviser specialising in conversion of office space into residential in Prime London. Read more at: www.luxxlondoninvestment.com.

OpenFunds Investment Services AG is authorized and regulated by FINMA as legal representative of foreign collective investment schemes catered to qualified investors only as per CISA Art. 10 para 3. Read more at: www.open-funds.ch.