

Zurich / London 11 June 2016

## PRESS RELEASE

**Luxx London Investment ('Luxx') and OpenFunds Investment Services ('OpenFunds') announce the completion of the first closing of the first fund advised by Luxx.**

Luxx, in quality of the property adviser, and OpenFunds, the exclusive global distributor of Luxx, today announced the successful launch and initial funding of the first closed-end real estate investment fund advised by Luxx. With initial commitments of approx. 24 million USD the fund will be able to proceed with the acquisition of the first property. With a focus on Prime Central London only, the fund's objective during its investment period is to buy (mainly) period buildings utilised today as offices and convert them into residential units. Investors in the fund are one large Supranational investor from the Middle East and a number of families from Europe and the Middle East.

### About Luxx:

Luxx London Investment is an independent property adviser specialising in the conversion of office space into residential space in Prime London. The company principals have been active since 1992 in London and in Scotland acquiring historical properties - mainly used as offices - and converting them to residential use, developing a unique approach of heritage building conversion. Read more at: [www.luxxlondoninvestment.com](http://www.luxxlondoninvestment.com).

### About OpenFunds:

OpenFunds Investment Services AG is an independent company established under Swiss law, licensed and supervised by the Swiss Financial Market Supervisory Authority ('FINMA') as legal representative and as distributor of foreign collective investment schemes for qualified investors. Read more at: [www.open-funds.ch](http://www.open-funds.ch).

### For additional information:

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