

## PRESS RELEASE – for immediate release

**OpenFunds Investment Services Ltd. ('OpenFunds') and Kroma Capital Partners Ltd. ('Kroma'), announced today a strategic partnership for the distribution of investment funds to professional investors in Switzerland and in the Middle East**

OpenFunds and Kroma will cooperate in the areas of fund sourcing and due diligence, offering to the fund managers they both distribute access to their respective networks of professional investors in both Switzerland and the Middle East.

OpenFunds' principals and team members have raised over USD 2 Billion in assets, in particular in the alternative investment space. The firm is a recognized pioneer in the area of private debt, having seeded and raised over the years over USD 500 Million of both open-ended and closed-ended funds. The company, founded in 2013, with offices in Zurich, Geneva and Lugano, has 15 employees, of which 10 are actively involved in the distribution of investment funds, making it the largest independent distributor in Switzerland. The legal due diligence on the funds it distributes is performed internally by an experienced lawyer and it outsources the operational due diligence of the funds to specialised external partners.

Kroma is licensed and supervised by the Dubai Financial Services Authority ('DFSA') as an advisor and arranger of investments to professional investors. The company has been founded by two Man Investments veterans, Kamlesh Bhatia and Wolfgang Landl, the latter a co-founder and Director at OpenFunds.

Siro Zanovello, co-founder and CEO of OpenFunds said "The cooperation with Kroma will allow the fund managers we work with to distribute their funds through a regulated entity with a local presence in Dubai. The investment strategies we concentrate on - private debt, real estate, frontier markets and volatility – are on the radar screen of large institutional investors such as Sovereign Wealth Funds and Sovereign Pension Funds as well as larger private investment offices. Last year alone we were able to get commitments for over USD 200 million from the Middle East and 2017 has started on a very positive note".

Kamlesh Bhatia, co-founder and Director of Kroma added "We are very pleased to work with OpenFunds and to be able to profit from their vast network of top-notch fund managers. Offering our professional investors, managers and funds that have been vetted by OpenFunds and its external partners is definitely a plus for our clients. The local presence and support is a clear differentiating point for the fund managers we work with and key to success for gaining and retaining investors in the Middle East."

### About OpenFunds:

*OpenFunds Investment Services Ltd. is an independent company established under Swiss law, licensed and supervised by the Swiss Financial Market Supervisory Authority ('FINMA') as legal representative and as distributor of foreign collective investment schemes for qualified investors. Read more at: [www.open-funds.ch](http://www.open-funds.ch).*

### About Kroma:

*Kroma Capital Partners Ltd. is an independent company with headquarters in the Dubai International Financial Centre, licensed and supervised by the Dubai Financial Services Authority ('DFSA') with a Category 4 license. Read more at: [www.kromacp.com](http://www.kromacp.com).*

### For additional information:

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