

PRESS RELEASE FOR IMMEDIATE RELEASE - Zurich, 09.10.2019

OpenFunds launches the Fund of its Funds Roca – solid as a rock



For more than a decade the Principals of OpenFunds Investment Services Ltd. ('OpenFunds') and Kroma Capital Partners Ltd. ('Kroma') have helped launching new funds by seeding them either with their money or with money of their clients. During this time, close to 10 funds, mainly active in the private debt space, were successfully launched.

Private debt has been one of the most sought-after asset classes amongst investors for the last couple of years. Given the vast universe - as with hedge funds in the late 90's - it might be wise to do a first step into this asset class via a fund of funds rather than by picking single funds. Roca - OpenFunds and Kroma's fund of funds – can be seen as a valid alternative investment vehicle for investors looking at diversification (geographic and sector/industry) without giving up on liquidity. 5 out of the 7 funds Roca will invest in day 1 have been seeded by the Principals. In addition, Roca has a small exposure to a volatility fund, also seeded by the Principals, which is seen as a sort of "equity kicker" should markets turn really sour.

OpenFunds and Kroma are proud to announce today the launch of **Roca** on December 1, 2019, seeded with own money. Roca is a Liechtenstein AIF operating under the OpenFunds SICAV, an AIFMD compliant structure with full EU passport. Kroma will act as Investment Advisor, Accuro Investment Solutions as AIFM, Liechtensteinische Landesbank ('LLB') as depositary and PwC as auditor.

The fund will be available to qualified/professional investors only. It targets medium to high single digit net returns with low volatility and low correlation to traditional and alternative asset classes. Liquidity will be monthly subject to a redemption notice and a cap at fund level of 10% per month. Initially only the founder's share class will be open for subscription until the end of January 2020. Thereafter Roca will launch institutional and participating share classes in USD and EUR (CHF eventually later).

About Liechtenstein:

Liechtenstein is one of only 12 countries in the world to receive the highest credit rating AAA from Standard & Poors in its country rating. It has a historical continuity in the country's leadership and is characterized by its great stability at government, social, legal and economic level. The memberships in the EEA and customs and monetary union with Switzerland make it uniquely positioned to act as a bridgehead and as an important financial hub.

About Kroma:

Kroma Capital Partners Ltd. is an independent company with headquarters in the Dubai International Financial Centre, licensed and supervised by the Dubai Financial Supervisory Authority ('DFSA') with a Category 4 license.

Kamlesh Bhatia, Head of Distribution and Founding Partner of Kroma
email: kbhatia@kromacp.com, telephone +971 4 323 18 10

About OpenFunds:

OpenFunds Investment Services AG is an independent company established under Swiss law in 2013, licensed and supervised by the Swiss Financial Market Supervisory Authority ('FINMA') as legal representative and as a distributor of foreign collective investment schemes for qualified and non-qualified investors. OpenFunds is the largest independent fund distributor in Switzerland, with offices in Zurich, Geneva and Lugano.

Siro Zanovello, CEO and Founding Partner of OpenFunds
email: szanovello@open-funds.ch, telephone +41 44 500 31 09