

PRESS RELEASE FOR IMMEDIATE RELEASE - Zurich, 06.08.2019

## OpenFunds to launch QUARTZ II



After the successful experience and the excellent results achieved with Quartz I, OpenFunds, in collaboration with WCMG (the 'Manager'), has decided to launch Quartz II (the 'Fund').

As with Quartz I, this second Fund will take advantage from the experience of the Manager in the European NPL sector. The Fund will be geographically and sectorally diversified by investing mainly in the following countries - Italy, France, Spain, Slovenia and Poland – and sectors - bank, personal and credit card loans as well as leasing contracts. The loans will be originated only by primary institutions.

### About the Fund:

The objective of the five-year, closed-end Fund is to invest in carefully selected portfolios of non-performing loans and generate superior performance through an optimized collection process refined by the Manager over the last 35 years.

The Fund targets an IRR of approx. 15% p.a. and offers share classes with and without a semi-annual coupon.

## About WCMG:

WCM S.A. is the holding company of Working Capital Management Group (WCMG). It was established on 1<sup>st</sup> of April 1998 as a public limited liability company under Luxembourg law and controls directly ten companies in Europe. WCMG was established in 2005 by Vincenzo Pollani, the former Chairman of WCM S.A.

The Group is one of the European leading companies in the servicing of NPL's and assists their customers in customized credit cycle management so that they can focus on the core business. The organization has more than 1'000 employees and consultants, thereof 300 as credit management specialists, 500 collectors, 260 home collectors and about 300 foreign law firms as a partner of WCMG. The call centers are organized with dedicated teams, with expertise- and sector-specializations. The centers are located in Alzano Lombardo - Bergamo (Italy - 100 operators), Latina (Italy - 180 operators), Paternò (Italy - 150 operators), Lubiana/Izola (Slovenia - 100 operators), Madrid (Spain – 60 operators) and Lyon (France - 30 operators).

The risk management division provides services of risk and reliability evaluations of the counterparty and support services for the credit collection activities. WCMG has more than 35 years of experience in acquisition and servicing of non-performing loans, and over 2.7 billion of managed files. The company is a one-stop shop providing the full value chain of debt origination, collection and disposal.

**Read more:** [www.wcmg.lu](http://www.wcmg.lu)

## About OpenFunds:

OpenFunds Investment Services AG is an independent company established under Swiss law, licensed and supervised by the Swiss Financial Market Supervisory Authority ('FINMA') as legal representative and as distributor of foreign collective investment schemes for qualified investors. OpenFunds is the largest independent fund distributor in Switzerland, with offices in Zurich, Geneva and Lugano.

**Read more:** [www.open-funds.ch](http://www.open-funds.ch)

## For additional information:

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The domicile of the Fund is Luxembourg. The Representative of the Fund in Switzerland is OpenFunds Investment Services AG, with its registered office at Seefeldstrasse 35, CH-8008 Zurich, Tel +41 44 500 31 08, [www.open-funds.ch](http://www.open-funds.ch). The Paying Agent in Switzerland is Società Bancaria Ticinese SA, Piazza Collegiata 3, 6501 Bellinzona, Tel. +41 91 821 51 21, [www.bancaria.ch](http://www.bancaria.ch). The distribution of Shares of the Fund (the "Interests") in Switzerland must be made exclusively to Qualified Investors. The place of performance and jurisdiction for the Interests in the Fund distributed in Switzerland is at the registered office of the Representative. Publications to Swiss investors in respect of the Interests in the Fund are made by the Representative.