

ROCA Enhanced Volatility Strategies

USD Institutional Share Class

ISIN - LI0541643263

Bloomberg - ROCAEIC LE

NAV 88.94



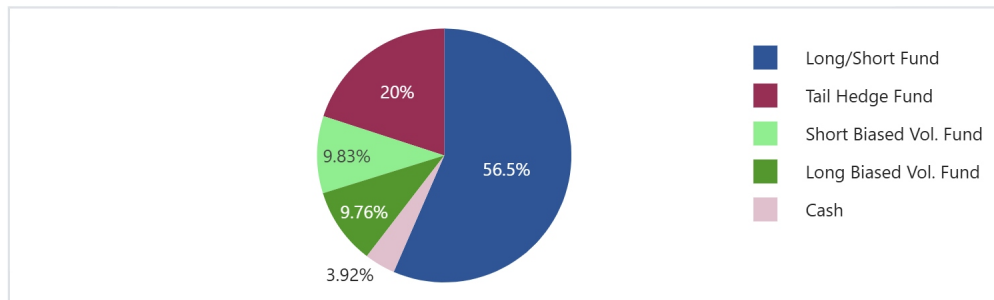
Net Monthly Returns

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	-0.5%	-3.2%	0.5%	0.7%	-0.3%	-0.2%	-0.7%	-2.1%	-0.1%				-5.9%
2023	3.2%	-0.3%	-1.3%	1.9%	0.2%	-0.1%	0.2%	0.2%	0.1%	-0.0%	0.8%	-0.2%	4.8%
2022	-9.0%	-5.6%	2.6%	-10.4%	-6.6%	-7.8%	7.1%	-1.4%	-8.1%	1.1%	0.8%	0.6%	-32.5%
2021	-3.2%	-0.4%	6.5%	6.3%	-1.0%	2.6%	2.1%	2.8%	-4.8%	5.8%	-0.3%	3.0%	20.5%
2020						0.3%	6.3%	7.4%	-7.9%	-3.9%	7.7%	1.7%	11.0%

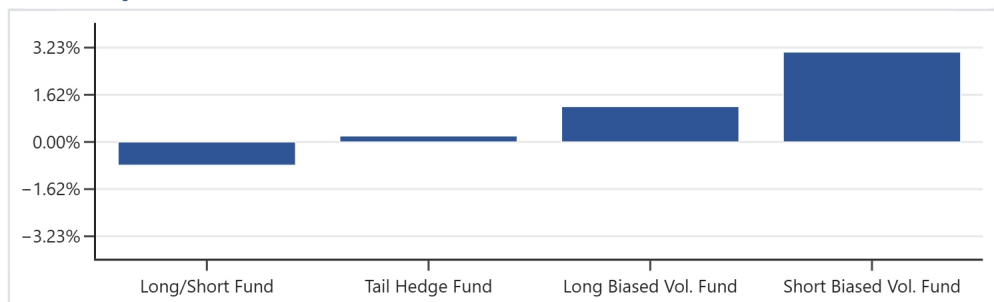
Performance & Risk Analysis

	Strategy	S&P 500	MSCI World
MTD return	-0.1%	2.1%	1.8%
YTD return	-5.9%	22.1%	18.9%
1 year return	-5.3%	36.4%	32.4%
Total Return	-11.1%	102.5%	83.7%
Since inception (ann.)	-2.7%	17.8%	15.2%
Volatility (ann.)	15.8%	17.1%	15.0%

Asset Allocation



Monthly Performance Breakdown



Disclaimer

This factsheet is for information purposes only. It is not an offer or invitation by OpenFunds Investment Services AG, Kroma Capital Partners Ltd or Accuro Fund Solutions AG (ACFS) to buy or sell any securities. Referrals to historical performance do not necessarily guarantee positive developments in the future. Neither the management company nor the asset manager nor the investment advisor nor the custodian make any representations as to the future performance of the units either in absolute terms or relative to competing investments or benchmarks. The management company, the asset manager, the custodian or any of their affiliates may from time to time have long or short positions in, or buy and sell, securities, commodities, futures, convertibles or options identical or related to those mentioned herein. Opinions which are stated in this document are the opinions of either OpenFunds or Kroma Capital Partners Ltd at the time of printing and they may change without notice. Although this factsheet contains certain product information, it may not be seen under any circumstances as being complete. OpenFunds Investment Services AG, Kroma Capital Partners Ltd and ACFS reject any responsibility for any direct or indirect damage that could occur through the use of the information contained in this factsheet. Investors who are considering buying units in the fund are hereby advised to familiarise themselves with the conditions as explained in the official fund prospectus (the 'Prospectus') with investment regulations (download at www.lafv.li, in German only). In case of any doubt as to the content of this notice and/or to the action an investor should take, you should seek advice from your investment consultant, tax adviser and/or legal adviser as appropriate. Reference is also made to the sales restrictions given in the Prospectus. You may not make any recommendation, or sales offers, and no supply of the units in any jurisdiction whatsoever, unless these are in compliance with all the applicable laws. Sales Restrictions: USA and US persons as well as other countries. Fund performance is based on returns (net of all fees and expenses) of Benchmark Shares of the Fund provided by the administrator, whose NAV reflects the growth of the Fund's assets since inception of the indicated share class. Consequently, returns experienced by an investor may differ from those shown herein depending on the timing of such investor's subscriptions and redemptions. The S&P 500 TR index utilised has the ticker ^SP500TR and the MSCI World index utilised has the ticker MIW000000NUS. The domicile of the Fund is Liechtenstein. The Representative of the Fund in Switzerland is OpenFunds Investment Services AG, with its registered office at Seefeldstrasse 35, CH-8008 Zurich, Tel +41 44 500 31 08, Fax +41 44 500 31 06, www.open-funds.ch. The Paying Agent in Switzerland is Società Bancaria Ticinese SA, Piazza Collegiata 3, 6501 Bellinzona, Tel. +41 91 821 51 21, Fax. + 41 91 825 66 18, www.bancaria.ch. The distribution of Shares of the Fund in Switzerland must be made exclusively to Qualified Investors. The place of performance and jurisdiction for the Shares of the Fund distributed in Switzerland is made through the fundinfo platform under www.fundinfo.com. This document may be provided by Kroma Capital Partners Ltd ('Kroma'). Kroma is regulated by the Dubai Financial Services Authority and is located at Unit 813A, Level 8, Liberty House, Dubai International Financial Centre, PO Box 111289, Dubai, UAE. The material provided by Kroma is intended only for Professional Clients (as defined by the DFSA Conduct of Business module), and must not be relied upon by another person.

Fund Description

Objectives

- delivering Tail Risk Protection during market crisis events
- capability of generating returns during bull equity markets
- diversification of quantitative approaches
- investing in some of the most liquid instruments to avoid any liquidity mismatch.

Features

Fund of funds. Invests in a number of funds with a focus on volatility.

Investable universe of underlying funds

- VIX Futures
- S&P500 Futures
- 2 years Treasuries Futures
- 20 years+ Treasuries (TLT)
- CBOE Put/Write Index
- Cash

Fund Information

Fund Assets (incl. committed)

Approx. 6 million

Share Class Inception Date

12 June 2020

Minimum Investment

USD 250'000

Management Fee

0.30% p.a.

Performance Fee

10% (HWM)

Subscriptions & Redemptions

Daily at NAV

AIFM

Accuro Fund Solutions AG

Investment Manager

Kroma Capital Partners Ltd

Fund Auditor

PricewaterhouseCoopers (PwC)

Custodian

Liechtensteinische Landesbank (LLB)

