

DISCLAIMER

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NORRØN
STOCKHOLM | OSLO

Attribution Reports
November 2024

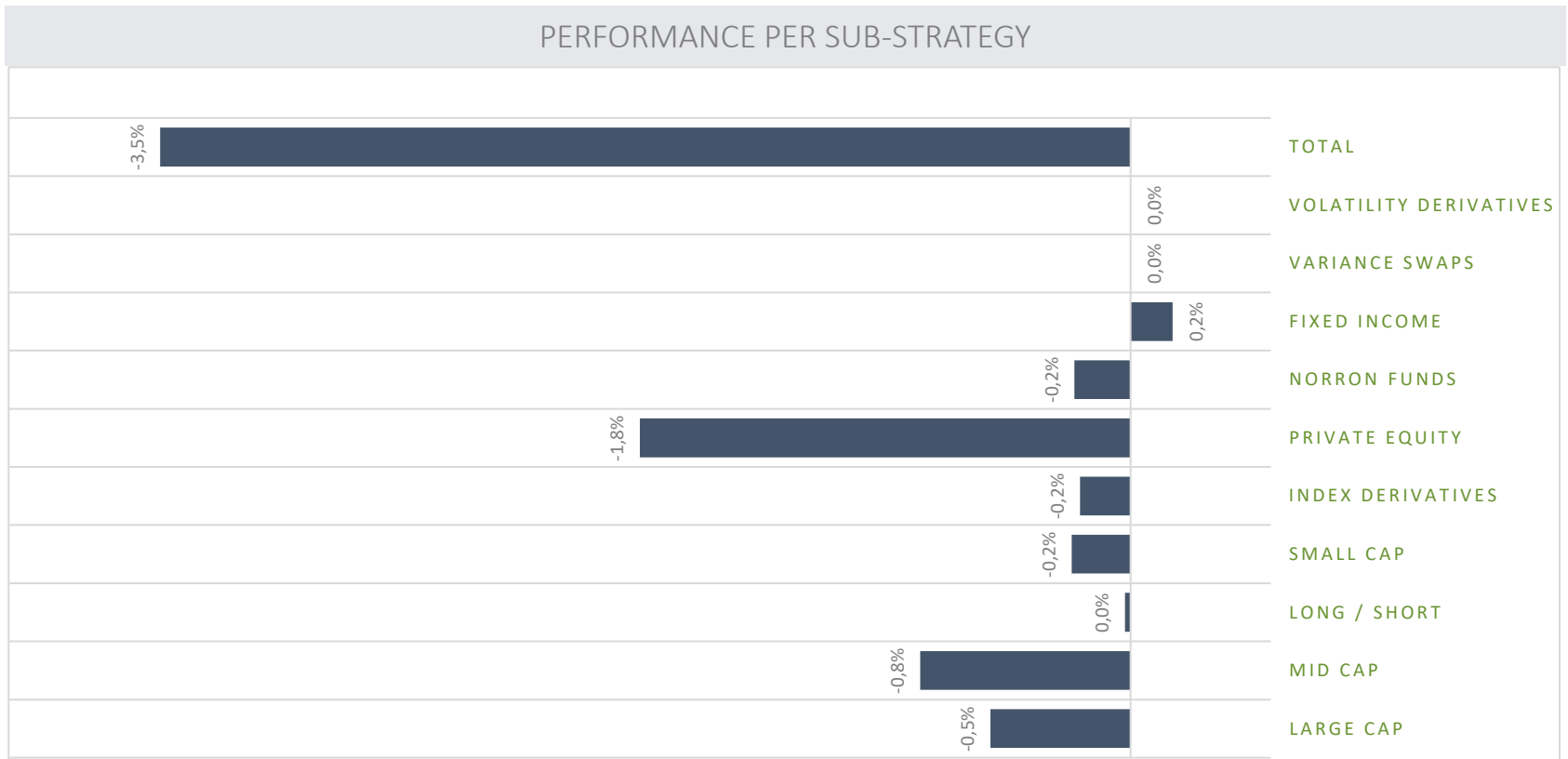
- Norrøn Target** - (Multi strategy)
- Norrøn Select** - (Long Short Equity)
- Norrøn Sustainable Equity** - (Long only Equity)



NORRON TARGET NOVEMBER 2024*

GROSS RETURNS EX. CASH EQUIVALENTS

TARGET RETURNED -3,64% WITH AN AVG MARKET RISK OF 31,6% (VOL 4,1% VS MARKET 12,9%)**



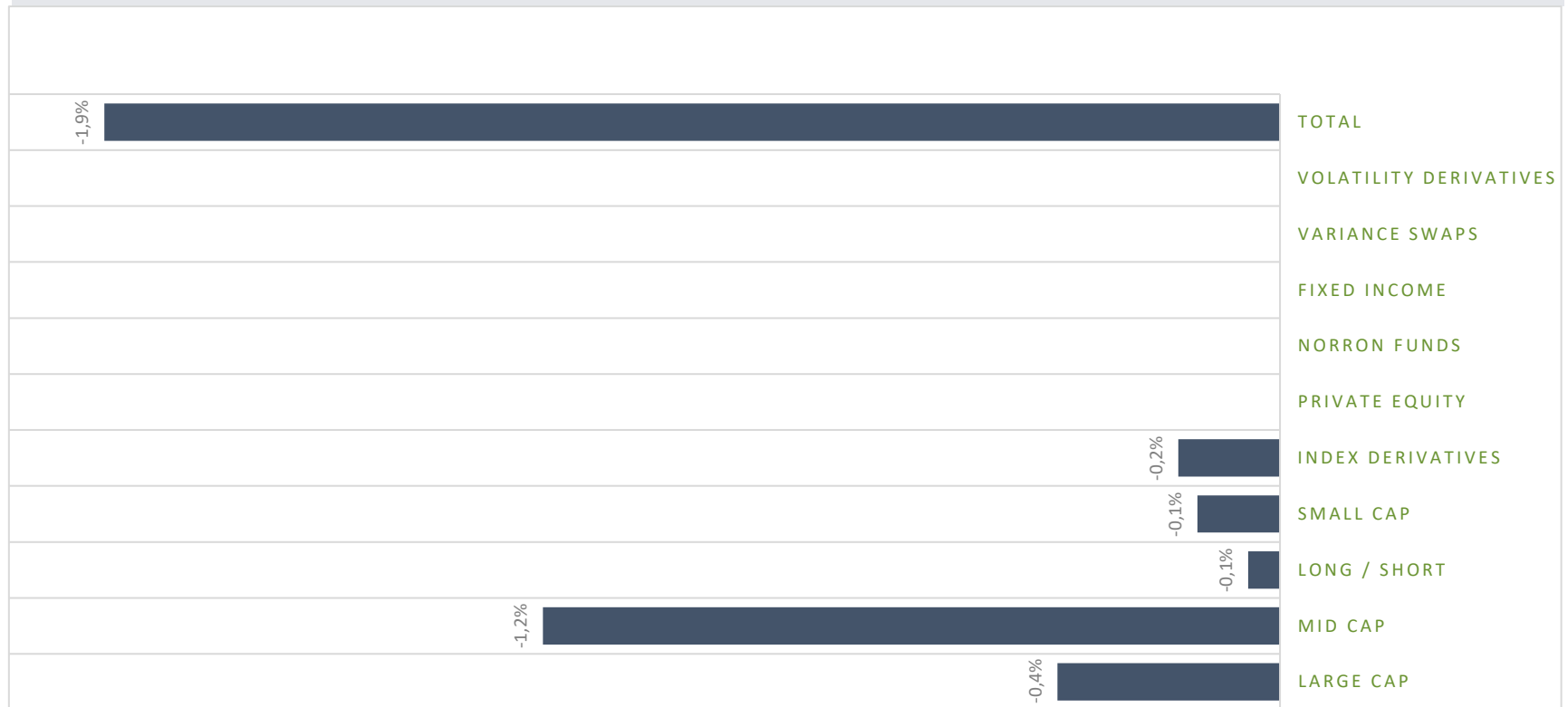
Private Equity: Write-down of Novelda to zero

NORRON SELECT NOVEMBER 2024*

GROSS RETURNS EX. CASH EQUIVALENTS

SELECT RETURNED -1,92% VS. SBX RETURN OF -1,02% WITH AVG MARKET RISK OF 39%*

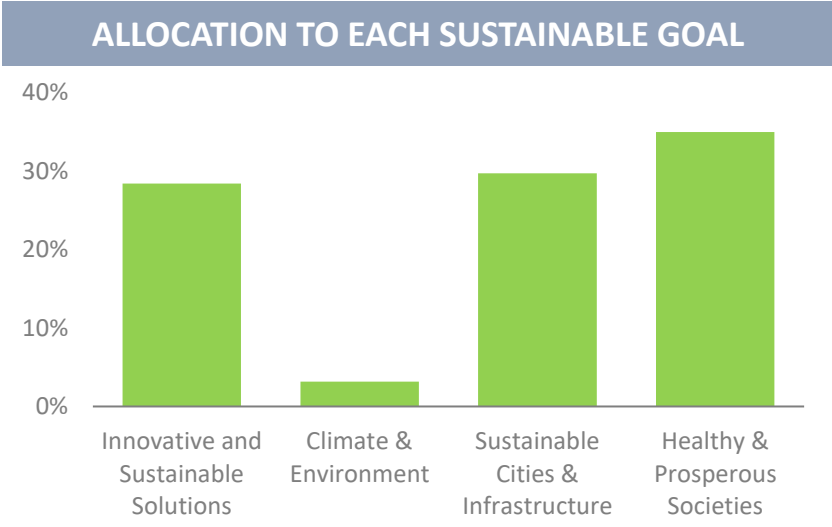
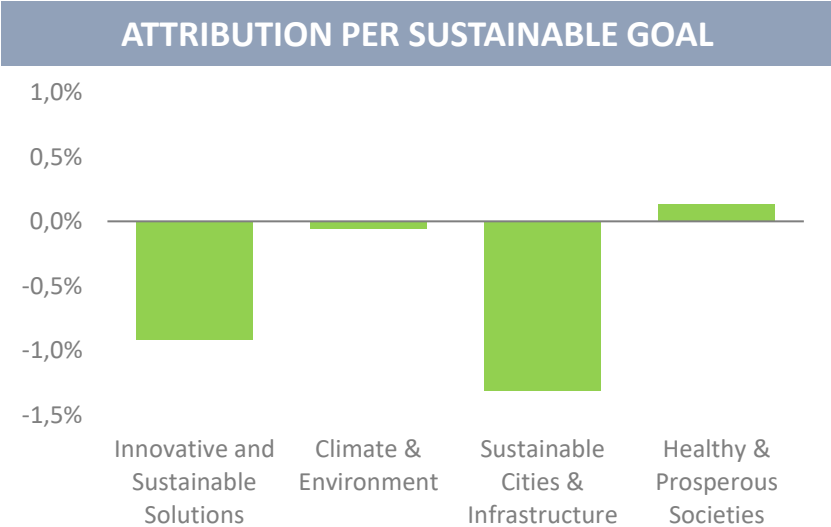
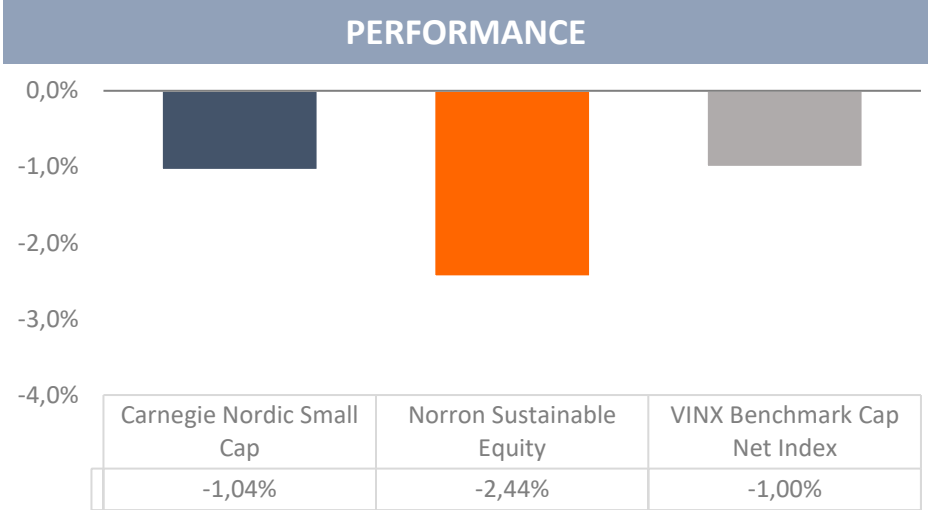
PERFORMANCE PER SUB-STRATEGY



Mid Cap: This segment saw weak performance during the month, no significant company specific news

NORRON SUSTAINABLE EQUITY NOVEMBER 2024*

PERFORMANCE & ALLOCATION



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